

## Press release

## Güdel Group consolidates Germany business and closes Nördlingen site

**Langenthal, November 11, 2019** - The Güdel Group, a leading manufacturer of high-precision machine components and provider of sophisticated automation solutions, is pooling its strengths in the fields of systems and robotics in the German market. Güdel Germany GmbH is headquartered in Osterburken, a small town near Heilbronn in the state of Baden-Württemberg. The planned consolidation of knowledge and expertise will make the site stronger and more competitive in the long run. The site in Nördlingen is being closed as part of the move, and a severance package will be drawn up for its 59 employees.

"We are very sorry to announce that the closure of the Nördlingen site will lead to layoffs. We are fully committed to ensuring that all employees are offered a fair severance package. As a result of changes to the market environment, it has no longer been possible to operate the Nördlingen site profitably in recent years, and we were already forced to reduce working hours in spring. Due to these circumstances, the growth strategy communicated in 2016 and the plan to pool our strengths, we have decided to merge the German locations with the aim of strengthening the main site in Osterburken," explains Hans Gut, CEO Güdel Group AG.

## Güdel Group AG

The Güdel Group is a manufacturer of high-precision machine components and provider of sophisticated automation solutions. Its range of products extends from linear guideways, racks, pinions and drives, through to linear axes and gantry robots. Güdel assembles its products into systems with a high degree of control intelligence and into complete plant installations for the automotive, tire, metal, rail, intra-logistics, pharmaceutical, renewable energy, wood and aerospace industries. Güdel's technology is characterized by innovation, quality and modularity. The Güdel Group has a workforce of approximately 1100 employees worldwide in over 20 locations. The Group has been owned by the same family since it was founded more than 60 years ago. The Güdel Group has its headquarters in Switzerland.

## Media contacts

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